

OCTOBER 31, 2007

dailyaccess[™]
C O R P O R A T I O N

[Visit the
Newsletter
Archive](#)

401kExchange Welcomes DailyAccess Corporation to the Weekly Exchange

FOUNDED IN 1995 by its current President, Tommy Thomasson, DailyAccess Corporation is a leading independent, national TPA and record keeper. A pioneer in using technology to help experienced advisors grow their businesses, their model has become more popular as advisors look for unlimited investment choice, transparent fees, and reasonably priced plans, as well as personal assistance.

As a former broker and advisor, Tommy Thomasson sought to make life easier for retirement advisors and to create a business model that he saw coming before it happened. When DailyAccess was started, the NSCC had just been announced and DailyAccess began building trading links to gain access to a broad array of fund families. Today, DailyAccess has selling agreements with 50 fund families through the NSCC and another 300 fund families through their relationship with Fidelity's trading platform. DailyAccess has almost 1,000 DC plans under management, and \$4.5 billion in assets with 120,000 participants. Their plan growth is a healthy 15% annually in a market that is experiencing less than 5% turnover. To service their growing number of advisor partners, they have hired additional wholesalers, of whom there are currently ten throughout the country. DailyAccess services the entire advisor market, including RIAs working with smaller plans looking for open architecture.

Because their clients are asking for more actuarial and plan design services, DailyAccess is looking to grow through acquisition of regional TPAs who want to exit the recordkeeping business but maintain their consulting practice. Among their differentiators, DailyAccess lists more sophisticated fee disclosure, completely automated processing, RIA support, open architecture, and support of advisor-created glide paths. As Chairman of the newly formed ASPPA affiliated group – the Council of Independent 401(k) Record Keepers – Mr. Thomasson is on the forefront of fee disclosure and transparency, testifying recently before Congress.

For advisors, especially RIAs, looking for a national recordkeeper with an open menu of investments and capable of supporting their business at a reasonable price, DailyAccess is an excellent choice. Based on healthy growth and a strong management team, DailyAccess should prove to be a good partner.

[Return to Newsletter](#)

[Unsubscribe
From Future
Newsletters](#)